Cannabis Beverage Association

Drink it in. The future of cannabis is here.

TOWN HALL JAN 2024



Feel free to introduce yourself in the chat, we'll get started in a minute!



WELCOME!!

- Meeting Kickoff
- CBA Intro
- Leadership & Membership Updates
- Committee & Participation Opportunities
- Federal Lobbying Program Overview
- Open Forum





WHO IS THE CBA?

THE FUTURE OF CANNABIS IS HERE - DRINK IT IN.

The Cannabis Beverage Association (CBA) is a national, non-profit trade association established to represent and support the rapidly growing cannabis beverage industry – Hemp and Cannabis.

100% Volunteer-Based.

60+ Members.

All Cannabis Beverages Welcome.

MISSION: To unite cannabis beverage industry stakeholders and advance the collective interests of the industry through advocacy and education.



NEW BOARD MEMBERS









WHAT DO WE STAND FOR

- 1. Believe in equal opportunity and accessibility for all infused beverages manufactured and marketed responsibly.
- 2. Support initiatives for licensed cannabis operators (specifically distributors, manufacturers, and co-packers) to operate within the hemp space without requiring separate facilities, equipment, etc.
- 3. Low dose cannabis beverages permitted to be sold outside from the dispensary channel and treated similarly to low dose hemp beverages.



The End Goal - TTB regulation of intoxicating cannabinoids, whether low or high dose beverages, similar to alcohol

LEADERSHIP TEAM

Cannabis Beverage Association Board Executives

- Diana Eberlein, Chair VP of Marketing & Business Development, SoRSE Technology
- Evan Eneman, Treasurer Founder & CEO, Sands Lane Holdings

Committee Leads

- Government Affairs Chris Fontes, High Spirits Hemp
- Industry Standards & Research Taylor Nguyen, Vertosa
- Strategic Partnerships Diana Eberlein, SoRSE Technology
- Policymaker Education Program Jessika Bartron, University of Maryland

Association Reminders

- Membership Portal Reminder Tools, resources, etc.
- Slack Channel for Communication
- We do NOT sell our membership information



2024 CBA INITIATIVE OVERVIEW

1. Federal Lobbying Initiative

- 2. Policymaker Education Program
 - Program designed to be used to educate various stakeholders

3. State-Level Initiatives

- Focus on Key Markets determined by membership
- High Priority CA Dual Integration
- State Chapters & Canada
 - MA

NJ

OK

CT

- SC
- MI
- IN
- MN
- MT



TODAY'S LANDSCAPE



One minute we're celebrating THC beverages in Total Wine & More, the next Florida has a ban bill, we need 1262304 variations of labels to be compliant in each state, new inspectors that aren't on the same page pulling product from shelves...

We need consistency. We need standards. We need a proactive federal voice.



INFUSED BEVERAGE IS DIFFERENT

ITS TARGET CONSUMER IS DIFFERENT.

THE EXPERIENCE & APPLICATION IS DIFFERENT.

IT NEEDS TO BE REPRESENTED DIFFERENTLY -

AS AN INDEPENDENT CATEGORY.

A PLANT UNITED.

UNDER THE TTB.

WHERE IT BELONGS.



SO, WHAT ARE WE GOING TO DO ABOUT IT?

WE'RE GOING TO THE HILL

- ✓ Top Cannabis Lobbyist Michael Correia
- ✓ Template Regulations (TTB infrastructure as the foundation)
- ✓ Min of 6 Capitol Hill Briefings
- ✓ 1 2 "Offsites" (Education/Sampling/Networking in DC)
- ✓ Min of 3 Policymaker Education Sessions
- $\checkmark\,$ DNC Convention Event in Chicago
- ✓ Establishment of a PAC
- ✓ Subscription to Legistorm



PROGRAM GOALS

- ✓ Engage with TTB / Introduce Template Regs
- ✓ Establish Thought Leadership
 - Educate Policymakers/Staffers on Infused Beverage
 - Make Beverage a 'Top of Mind" Consumption Method on the Hill
- ✓ Identify Champions on the Hill
- \checkmark Align with Alcohol
 - Associations / Brands / Distributors / Ancillary Services



WHO'S HELPING US GET THERE!

TOP LOBBYIST

- Michael Correia– Viriditas Strategies
- 25+ years on the Hill
- 10+ representing cannabis & hemp (formerly with NCIA)

TTB REGULATIONS – TO BE FINALIZED IN FEBRUARY

- Led by Chris Fontes, Xavier Jaillet, and Bob Hoban & our Government Affairs Committee
- NOT based on origin of D9

POLICYMAKER EDUCATION PROGRAM – COMMITTEE IS OPEN

 Led by Jessika Bartron, Medical Cannabis Science of University of Maryland



TTB REGULATION

Progress vs. Perfection

- Not based on origin of D9
 - Unites the category
- 3-Tiered System
 - Not perfection, but there are exceptions
 - Large distribution is already using this model
 - Most likely to be accepted by regulators
- DTC Exceptions for this in alcohol (ie. wine, craft brew)
- Not committed to mg dosage, or serving size
 - We need to consider the following
 - □ High enough to be desirable
 - Low enough to be acceptable
 - □ Multi-serving products
- Excise tax Distributor handles it within TTB program



SUPPORT

FUNDRAISING GOAL: \$125,000 (INCLUDES FEES AND EXECUTION OF ANNUAL PROGRAM)

WHEN YOU SUPPORT THE CBA, ALL FUNDS GO TO SUPPORTING THE INITIATIVES OUTLINED.

Membership Packages:

- \$600 Supporting Membership, Listed as program supporter (logo)
- \$1200 Contributing Membership, Listed as program supporter (logo)
- \$3000 Associate Membership, Listed as program supporter (logo)

Additional Associate Membership Tiers*:

- \$5,000 Product/swag/collateral is sampled/gifted at 1 Capitol Hill Briefing
- \$10,000 Product/swag/collateral is sampled/gifted at 2 Capitol Hill Briefings, featured at 1 Educational Session
- \$20,000 Product/swag/collateral is sampled/gifted at 2 Capitol Hill Briefings, featured at 1 Educational Session, Sponsor of DNC Convention in Chicago (during 820!)

(Customizable Packages Available Depending on Budget/Desired Participation)

OPEN FORUM / QUESTIONS

For follow up inquires and conversations about the program:

Diana Eberlein: president@cannabev.org



General Inquiries: <u>info@cannabev.org</u> <u>WWW.CANNABISBEVERAGEASSOCIATION.ORG</u>

JOIN THE CBA!

Join the Cannabis Beverage Association today and make the future of cannabis consumption TODAY!

Sign Up Today!

